

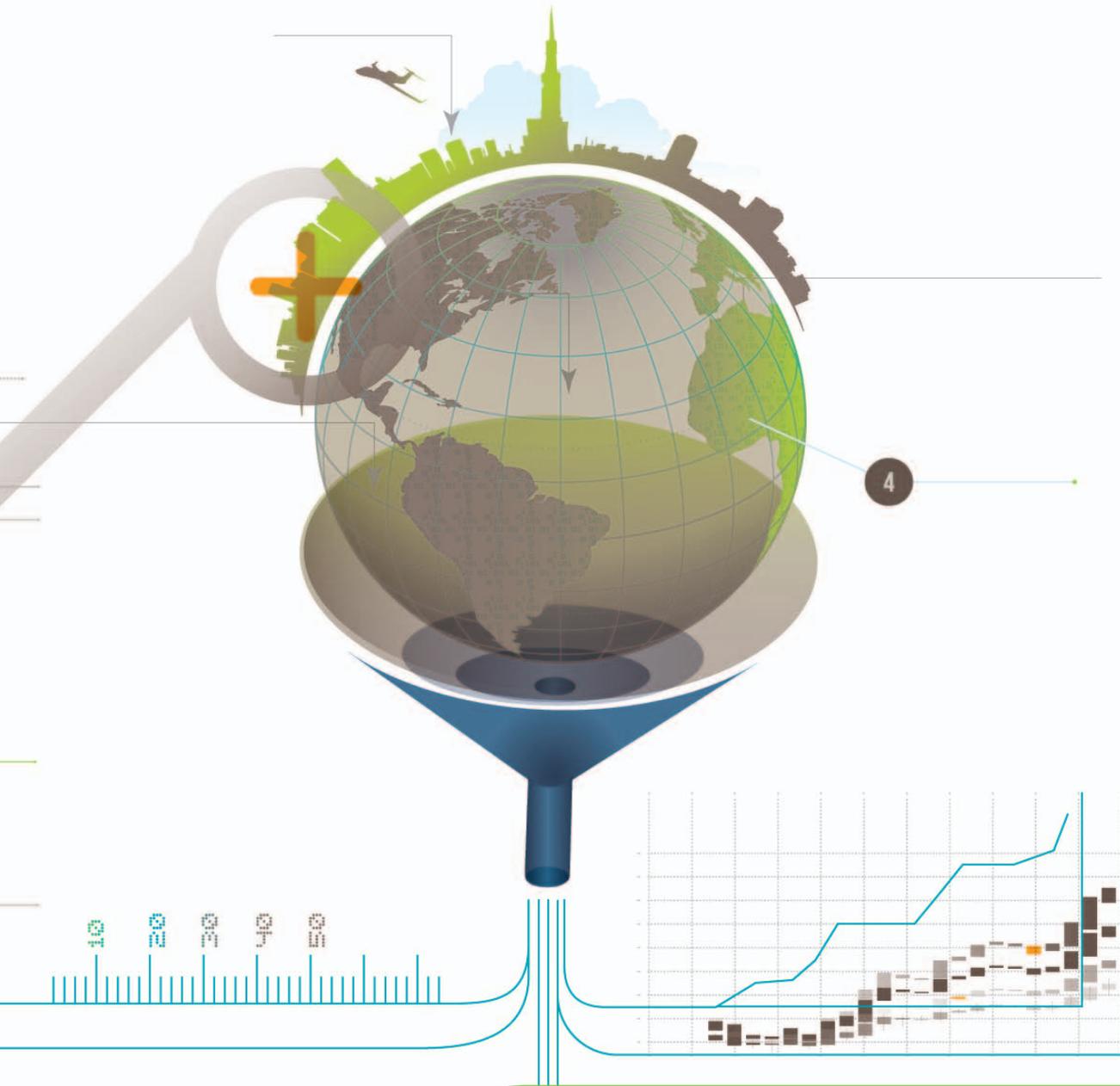


**S&P DOW JONES
INDICES**

McGRAW HILL FINANCIAL

ROBECOSAM

Sustainability Investing



DJSI Family

Investment Rationale

The Dow Jones Sustainability Indices (DJSI) are a family of benchmarks for investors who believe sustainable business practices may lead to long-term shareholder value and who wish to reflect their sustainability convictions in their investment portfolios. As investors seek to invest in companies with long-term return potential, their stock selection decisions will likely be increasingly influenced by sustainability considerations.

Created jointly by S&P Dow Jones Indices and RobecoSAM, the DJSI combine the experience of an established index provider with the expertise of a specialist in Sustainability Investing to select the most sustainable companies from across 59 industries.

Objective

The DJSI family tracks the stock performance of the world's leading companies in terms of economic, environmental and social criteria, providing investors with objective benchmarks for managing their sustainability investment portfolios.

The DJSI family uses a best-in-class approach to select sustainability leaders from across all industries. This means that no industry is excluded from the indices, and only the most sustainable companies in each industry are selected for index membership. Therefore,

companies must continually intensify their sustainability initiatives to be included or remain in the index. A growing number of companies define inclusion in the DJSI as a corporate goal as it publicly endorses their approach to addressing companies' sustainable and proactive approach to addressing key long-term risks and opportunities, ultimately making them more attractive to investors. As a result, the DJSI have evolved into an effective engagement platform by creating vibrant competition among companies for index membership.

Research Methodology

¹ For additional information on the structure and scoring methodology of the RobecoSAM Corporate Sustainability Assessment, please refer to ["Measuring Intangibles"](#)

The companies' sustainability profiles are analyzed using RobecoSAM's Corporate Sustainability Assessment (CSA) methodology¹, which was developed in 1999 and is used as the basis for selecting companies for inclusion in the indices. The DJSI family is globally recognized by investors as the leading benchmark for corporate sustainability.

Based on pre-defined industry-specific sustainability criteria embedded in the CSA, companies receive a Total Sustainability Score and are ranked against their industry peers.

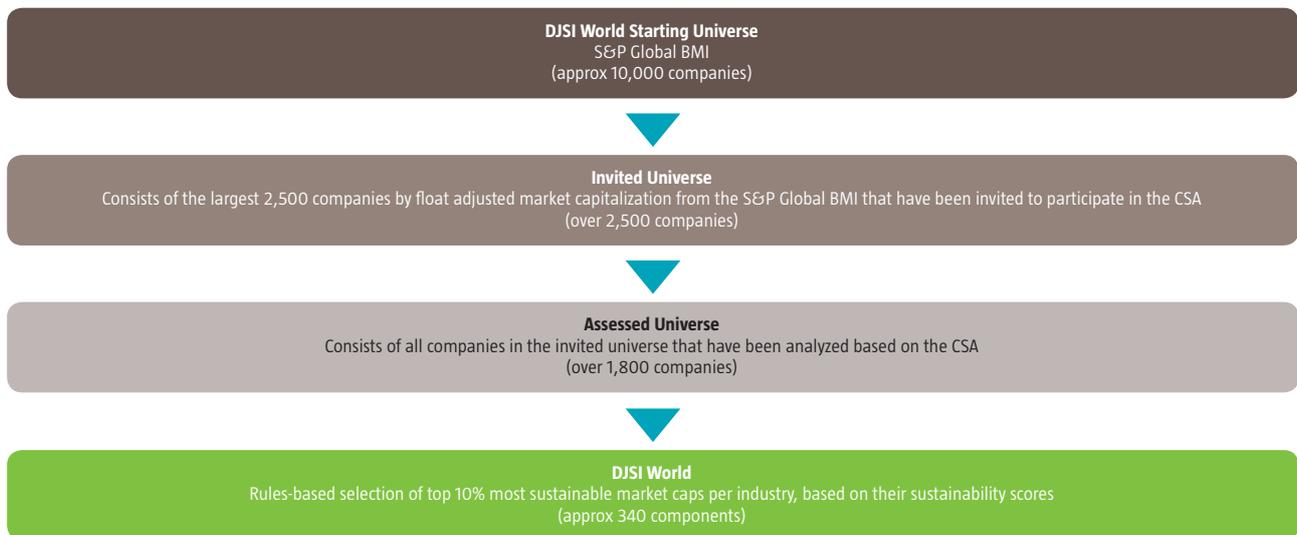
Index Construction Methodology

²Please refer to the Country Classification in the [S&P Global BMI Equity Indices Factsheet](#)

The DJSI World is the flagship index of the DJSI family. It covers 26 developed market and 20 emerging market countries² while taking sustainability performance into account.

The DJSI World selects the top 10% of companies by Total Sustainability Score from each industry for inclusion in the index.

Figure 1: Universe Structure of DJSI World



Source: RobecoSAM and S&P Dow Jones Indices

Index Construction Methodology

³For each of the developed regional indices, the largest 600 companies by free float market capitalization based in the respective countries are invited to participate in the CSA. For the country indices, the largest 200 companies based in those countries are invited to participate in the CSA. For the Dow Jones Sustainability Emerging Markets Index, the largest 800 emerging market companies are invited.

The DJSI family applies a transparent, rules-based component selection process based on the companies' Total Sustainability Scores resulting from the annual RobecoSAM CSA.

Universe Definition

The definition of the eligible universe is carried out separately for each regional and country index.

1. Starting Universe: consists of all companies in the S&P Global Broad Market Index universe (BMI).

2. Invited Universe: consists of the largest 2,500 companies by float adjusted market capitalization in the S&P Global BMI as well as current DJSI World components with a float adjusted market capitalization above USD 500 million, which are also invited to take part in the annual CSA³.

3. Assessed Universe: consists of eligible companies that have actively participated in the assessment as well as non-participating companies that have been assessed according to RobecoSAM's CSA methodology based on publicly available information.

DJSI Index Component Selection

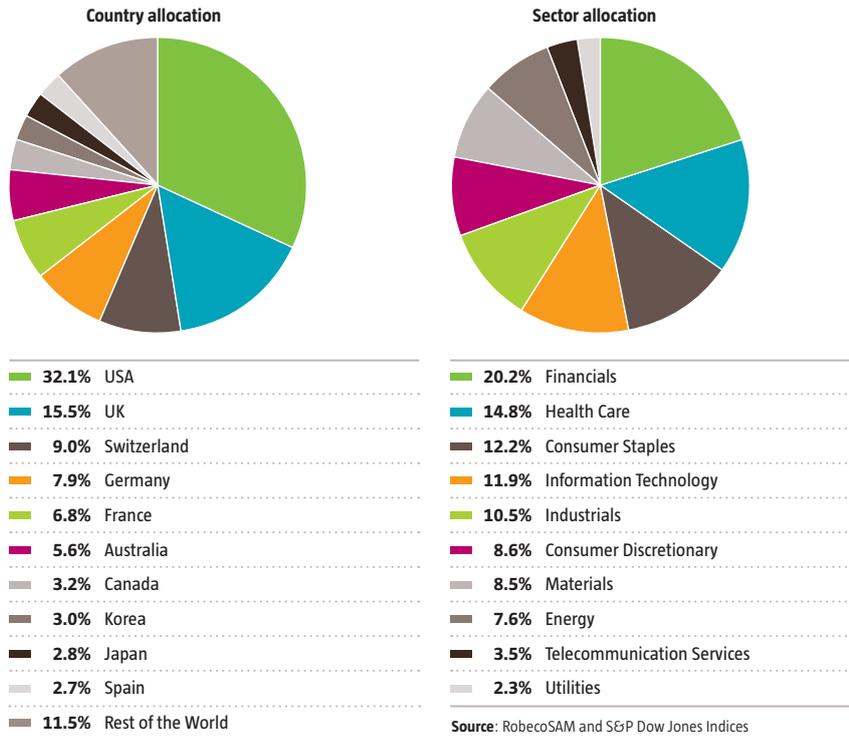
1. All companies in the assessed universe are ranked in descending order by Total Sustainability Score within their RobecoSAM industries, which are derived from GICS® (Global Industry Classification System). Eligible companies for the DJSI World are assigned to one of 59 industries as defined by RobecoSAM.
2. Within each of the 59 industries, the top 10% of the components by Total Sustainability Score are selected for membership in the DJSI World. For the regional indices, the top 20% from each industry are selected, and for the country indices the top 30% from each industry are selected for inclusion. To minimize turnover, a standard buffer rule is applied to the component selection process based on current index members.

The composition of the DJSI is reviewed each year in September based on the Total Sustainability Scores resulting from the annual RobecoSAM Corporate Sustainability Assessment and is rebalanced quarterly.

Index Composition and Characteristics

The following charts provide a snapshot of the of the country and sector allocation for the DJSI World.

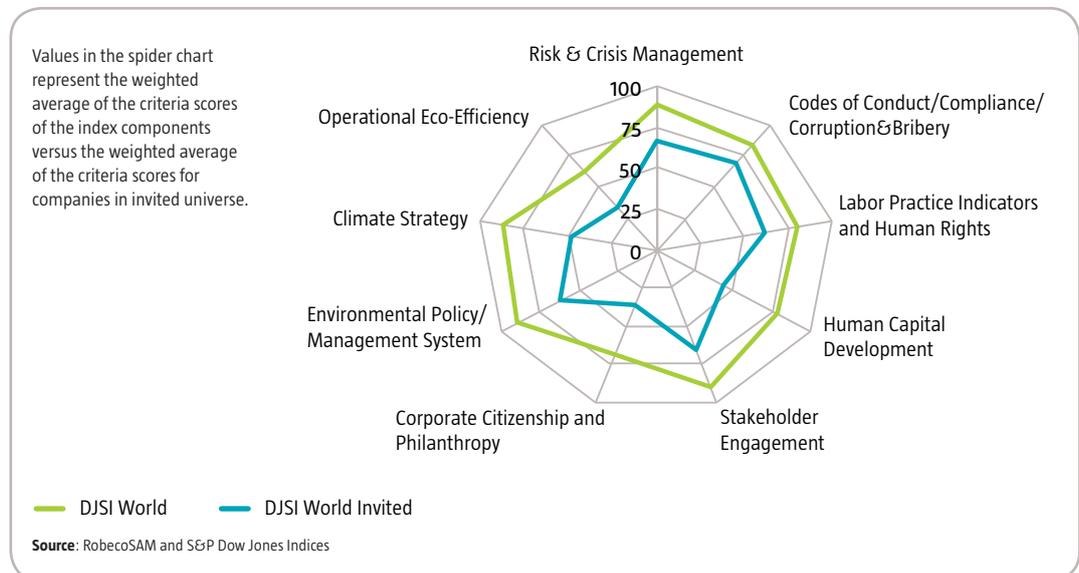
Figure 2: Country and sector breakdowns for DJSI World (As of June 28, 2013)



Source: RobecoSAM and S&P Dow Jones Indices

Source: RobecoSAM and S&P Dow Jones Indices

Figure 3: Comparison of the Sustainability profile of the DJSI World versus the invited universe (As of June 28, 2013)



RobecoSAM

Corporate Sustainability Assessment

The results of the annual RobecoSAM Corporate Sustainability Assessment form the research backbone for the construction for all DJSI indices.

Each year, over 3,000 publicly traded companies, including 800 companies in emerging markets, are invited to participate in the CSA. Companies are evaluated based on a range of material non-financial criteria that have been and are developed over time. The industry-specific questionnaires feature between 80-120 questions focusing on economic, environmental and social factors that are relevant for the companies' success and are under-researched in conventional financial analysis. The CSA comprises an in-depth analysis of the world's largest companies based on economic, environmental and social criteria, such as corporate governance, labor practices and environmental policies, with a special focus on industry-specific risks and opportunities companies face.

RobecoSAM pursues a truly integrated approach to sustainability research. An interdisciplinary team of analysts designs, monitors and refines the CSA with the purpose of generating additional insights into the value creating and risk mitigating potential of companies, ensuring that the assessment focuses on sustainability criteria that are financially material to corporate performance and relevant for investors.

The CSA is continuously adapted to capture the sustainability trends that are at the forefront of each industry and that are likely to have an impact on the companies' competitive landscape. What may have been cutting edge in the past may have now become standard practice, and new sustainability opportunities and challenges continue to develop over time.

We believe that as a result, the best-in-class approach creates vibrant competition among companies within the same sector for inclusion in the DJSI while accelerating the momentum toward sustainability across all industries.

DJSI Family

Figure 4: Overview of broad DJSI indices

Index	Number of components*	Type	Bloomberg Ticker USD	Other Currencies	
				Bloomberg Ticker	Currency
DJSI World	340	Price	W1SGI	W1SGIE	EUR
		Total	W1SGITRD	W1SGITRE	EUR
DJSI World Developed	318	Price	W3SGI	W3SGIE	EUR
		Total	W3SGIT	W3SGIRE	EUR
DJSI North America	140	Price	A1SGI	-	-
		Total	A1SGITR	-	-
DJSI United States	117	Price	AASGI	-	-
		Total	AASGITR	-	-
DJSI Europe	166	Price	DJSEURD	DJSEUR	EUR
		Total	DJSEURDT	DJSEURT	EUR
DJSI Eurozone	96	Price	DJSEUZD	DJSEUZ	EUR
		Total	DJSEUZDT	DJSEUZT	EUR
DJSI Asia Pacific	154	Price	P1SGI	-	-
		Total	P1SGITR	-	-
DJSI Emerging Markets	69	Price	DJSEMUP	DJSEMUP	EUR
		Total	DJSEMUN	DJSEMEN	EUR
DJSI Korea	52	Price	-	DJSIK	KRW
		Total	-	DJSIKT	KRW
DJSI Australia	59	Price	-	SAMAU	AUD
		Total	-	SAMAUTR	AUD

*Number of components as of June 28, 2013

Source: RobecoSAM and S&P Dow Jones Indices

All broad DJSI indices are weighted by float-adjusted market capitalization, in line with S&P BMI methodology.

Figure 5: Overview of DJSI Blue Chip indices

Index	Number of components*	Type	Bloomberg Ticker USD	Other Currencies	
				Bloomberg Ticker	Currency
DJSI World 80	80	Price	W180	W180E	EUR
		Total	W180T	W180R	EUR
DJSI Europe 40	40	Price	DJSE40D	DJSE40	EUR
		Total	DJSE40DT	DJSE40T	EUR
DJSI Eurozone 40	40	Price	DJSEZ40D	DJSEZ40	EUR
		Total	DJSEZ40DT	DJSEZ40T	EUR
DJSI North America 40	40	Price	A140	A140E	EUR
		Total	A140T	A140R	EUR
DJSI United States 40	40	Price	US40	US40E	EUR
		Total	US40T	US40R	EUR
DJSI Asia Pacific 40	40	Price	P140	DJSEUZ	EUR
		Total	P140T	P140E	EUR
DJSI Japan 40	40	Price	JP40D	JP40	JPY
		Total	JP40T	JP40L	JPY
DJSI Korea 20	20	Price	-	K20	KRW
		Total	-	K20T	KRW

*Number of components as of June 28, 2013

Source: RobecoSAM and S&P Dow Jones Indices

For a full list of vendor codes for the DJSI family, please refer to http://www.sustainability-indices.com/images/vendor-codes_tcm1071-337375.pdf

All DJSI Blue Chip Indices are weighted by their normalized total sustainability score.

All DJSI indices are calculated in both price and total-return versions and are disseminated daily.

Customized Indices

The DJSI methodology allows for the design, development and delivery of customized sustainability indices, indices covering regional or country subsets, indices covering different industry groups, indices excluding certain activities (such as ethical exclusions), or indices with customized exclusion criteria, and indices denominated in different currencies.

For additional information on the DJSI or any other sustainability indices, please contact:
indices@robecosam.com

About RobecoSAM

RobecoSAM is an investment specialist focused exclusively on Sustainability Investing. Its offerings comprise asset management, indices, private equity, engagement, impact analysis and sustainability assessments as well as benchmarking services.

Asset management capabilities include a range of ESG-integrated investment and theme strategies (in listed and private equity) catering to institutional asset owners and financial intermediaries across the globe.

Together with S&P Dow Jones Indices, RobecoSAM publishes the globally recognized Dow Jones Sustainability Indices (DJSI). Based on its Corporate Sustainability Assessment, an annual ESG analysis of more than 2,000 listed companies, RobecoSAM has compiled one of the world's most comprehensive sustainability databases. RobecoSAM's proprietary research and sustainability insight, gained through its direct contact with companies, are fully integrated into its investment solutions.

RobecoSAM is an investment specialist focused exclusively on Sustainability Investing. Its offerings comprise asset management, indices, private equity, engagement, impact analysis and sustainability assessments as well as benchmarking services. Together with S&P Dow Jones Indices, RobecoSAM publishes the globally recognized Dow Jones Sustainability Indices (DJSI).

RobecoSAM was founded in 1995 out of the conviction that a commitment to corporate sustainability enhances a company's capacity to prosper, ultimately creating competitive advantages and stakeholder value.

Headquartered in Zurich, RobecoSAM employs over 100 professionals. As of June 30, 2013, RobecoSAM's assets under management, advice and license amounted to a total of EUR 6.8 billion.

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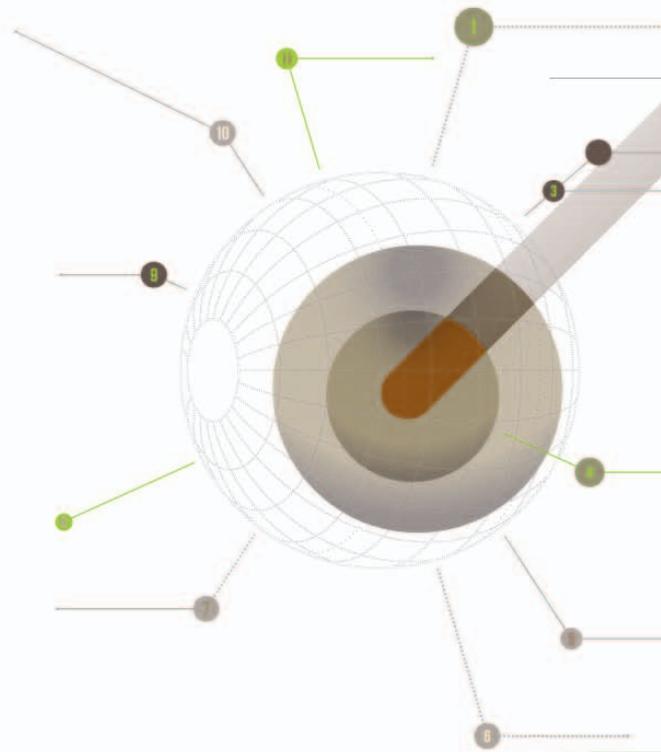
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