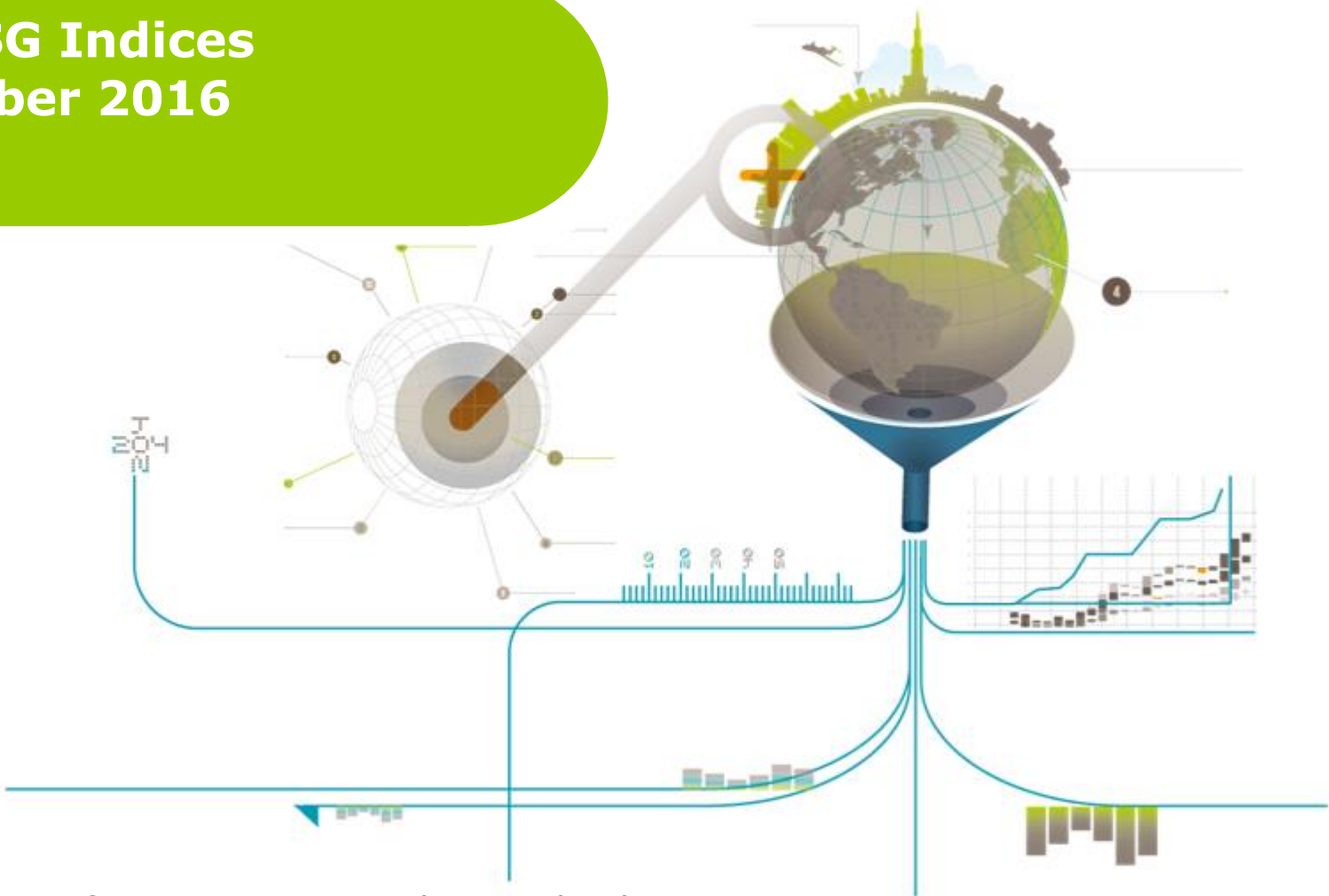
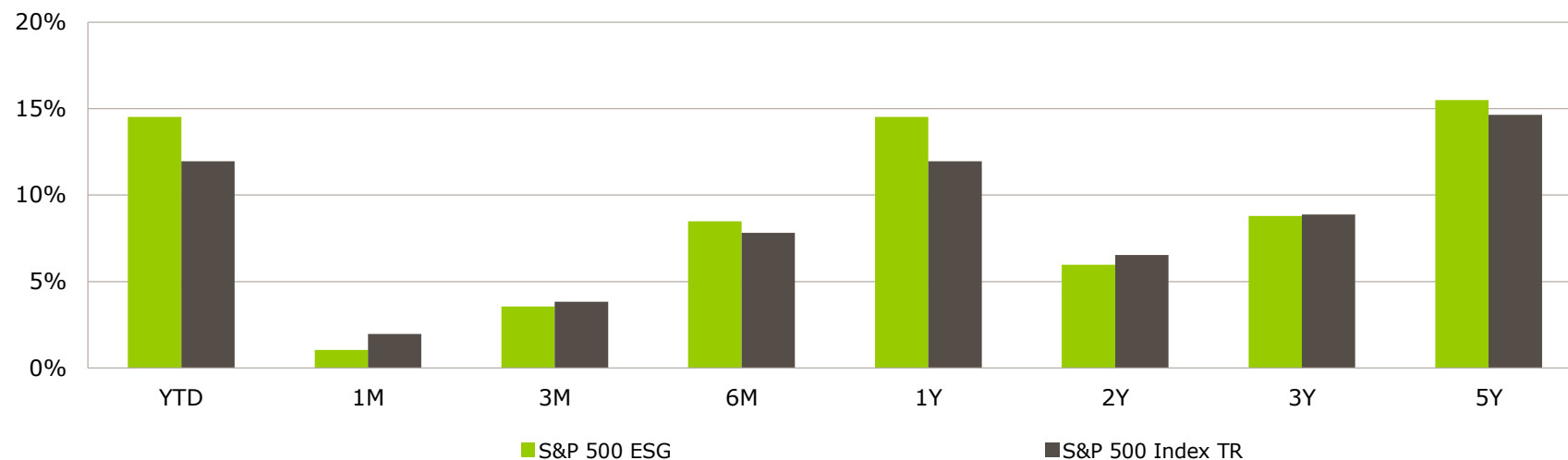


**S&P ESG Indices  
December 2016**



A cooperation of S&P Dow Jones Indices and RobecoSAM

# S&P 500 ESG, as of December 31<sup>st</sup> 2016 (in USD)

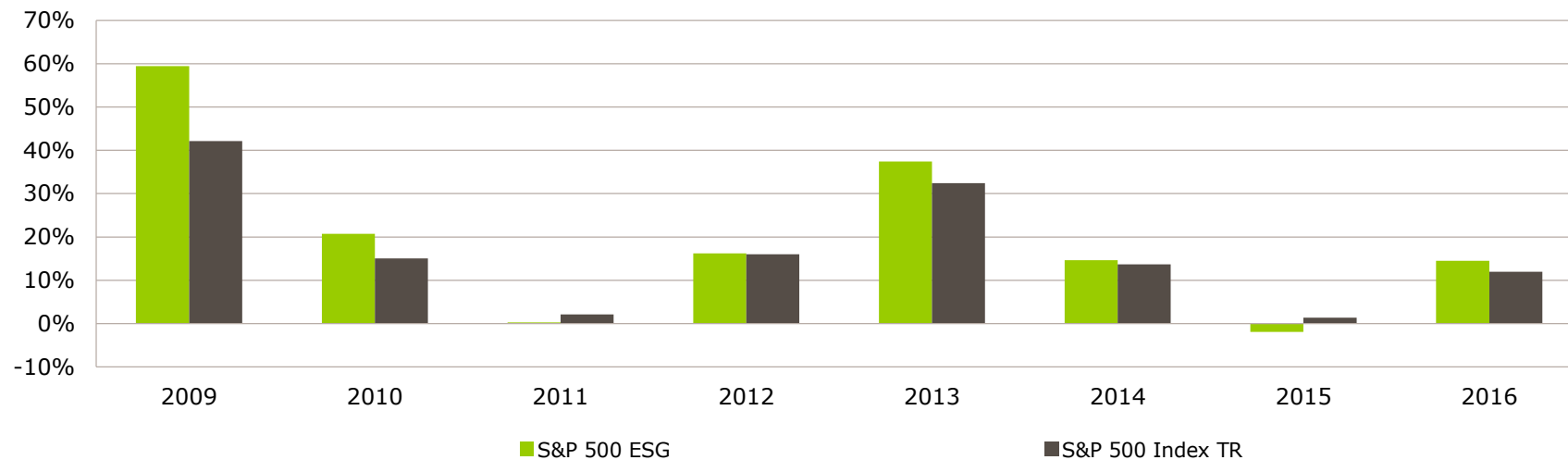


	YTD	Last month	Last 3 months	Last 6 months	Last 12 months	Last 2 Years p.a.	Last 3 Years p.a.	Last 5 Years p.a.	Since Inception* p.a.
S&P 500 ESG	14.52%	1.05%	3.56%	8.49%	14.52%	5.97%	8.79%	15.49%	19.45%
S&P 500 Index TR	11.96%	1.98%	3.82%	7.82%	11.96%	6.54%	8.87%	14.64%	16.68%
Excess Return	2.56%	-0.93%	-0.26%	0.67%	2.56%	-0.57%	-0.08%	0.85%	2.77%

## Performance & Risk characteristics since inception

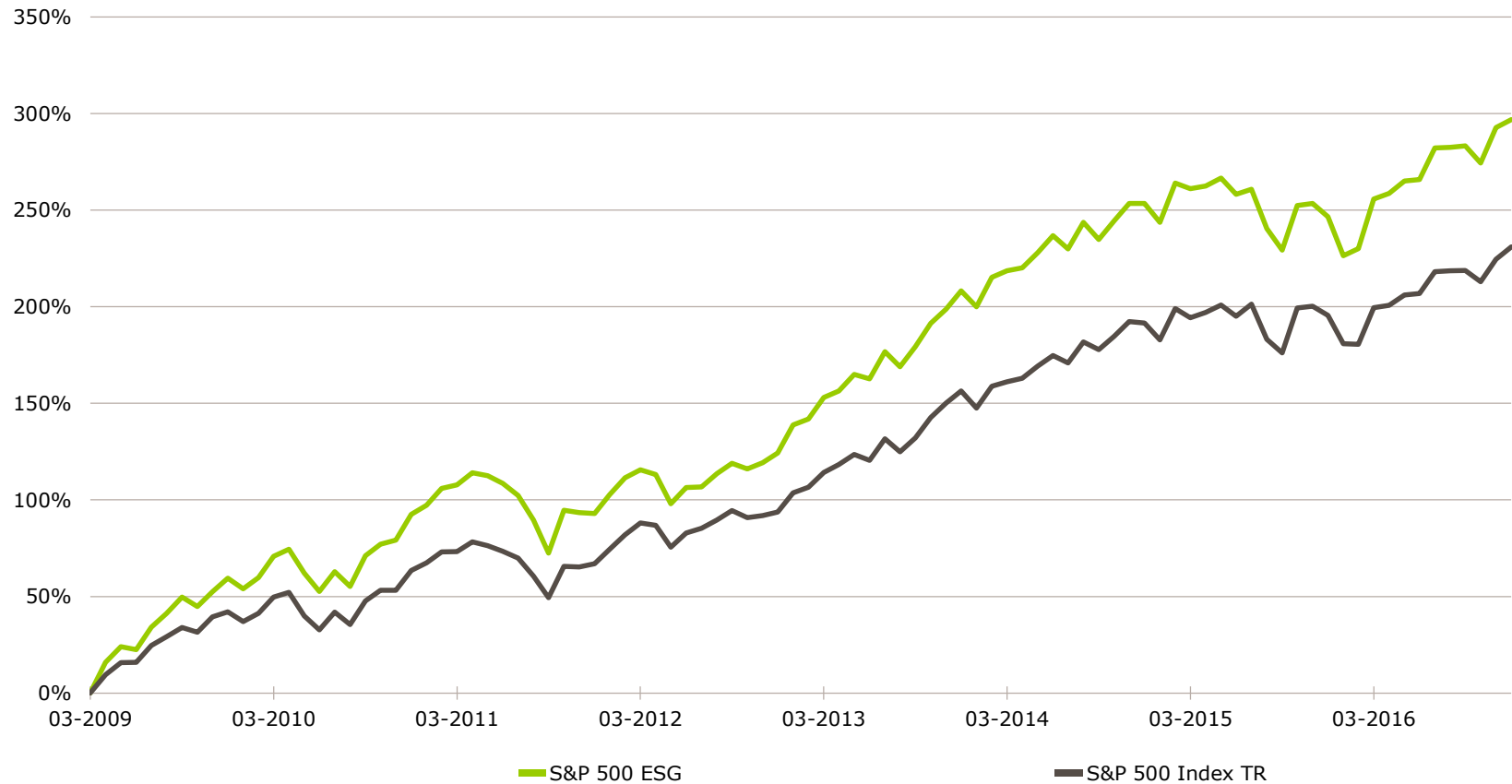
Absolute Risk	14.65%	Beta versus S&P 500 Index TR	1.12
Absolute Risk S&P 500 Index TR	12.75%	Dividend Yield	N.A.
Jensen's Alpha	0.79%	Information Ratio	0.77
Tracking Error	3.60%	Sharpe Ratio	1.31

# S&P 500 ESG, as of December 31<sup>st</sup> 2016 (in USD)

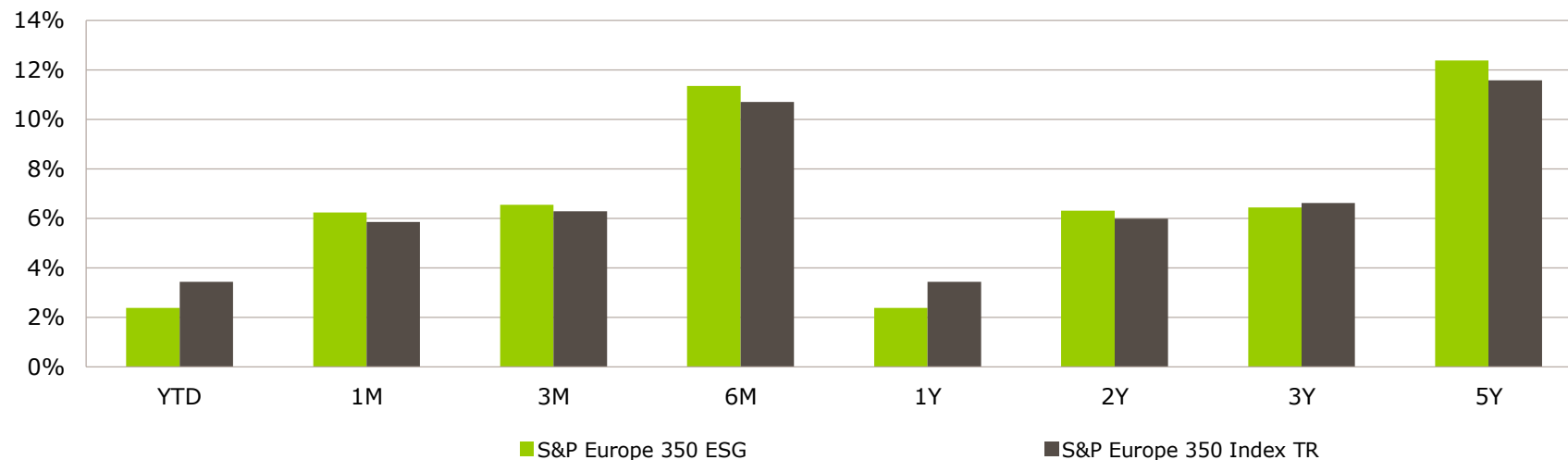


	YTD	2016	2015	2014	2013	2012	2011	Since Inception* p.a.
S&P 500 ESG	14.52%	14.52%	-1.94%	14.66%	37.41%	16.21%	0.26%	19.45%
S&P 500 Index TR	11.96%	11.96%	1.38%	13.69%	32.39%	16.00%	2.11%	16.68%
Excess Return	2.56%	2.56%	-3.32%	0.97%	5.02%	0.21%	-1.85%	2.77%

# S&P 500 ESG, as of December 31<sup>st</sup> 2016 (in USD)



# S&P Europe 350 ESG, as of December 31<sup>st</sup> 2016 (in EUR)



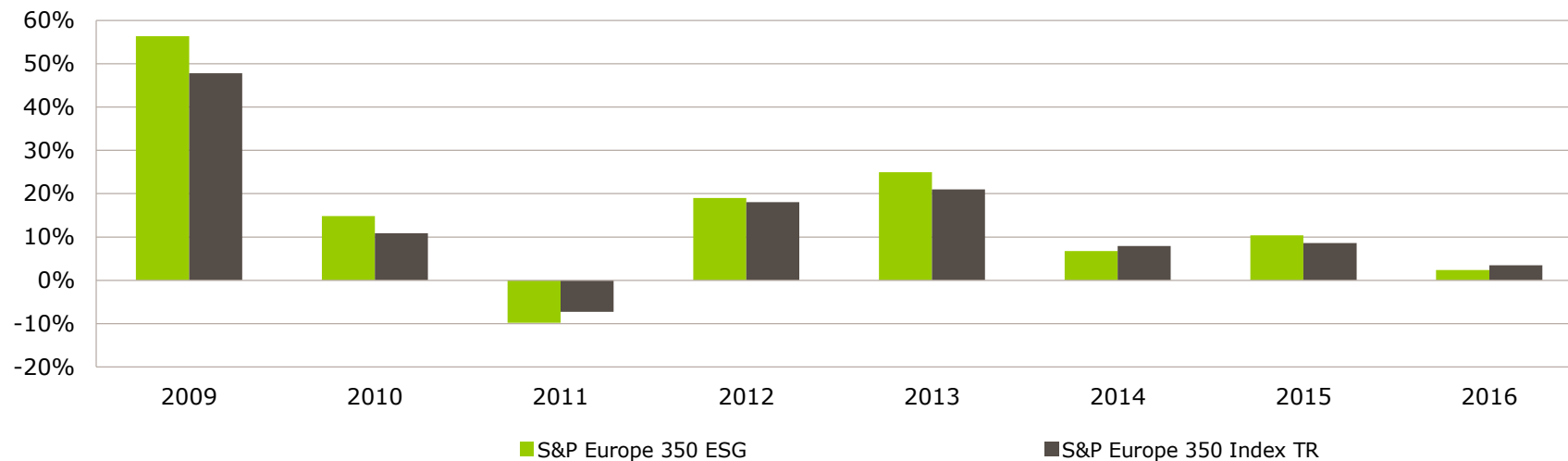
	YTD	Last month	Last 3 months	Last 6 months	Last 12 months	Last 2 Years p.a.	Last 3 Years p.a.	Last 5 Years p.a.	Since Inception* p.a.
S&P Europe 350 ESG	2.38%	6.24%	6.55%	11.35%	2.38%	6.30%	6.44%	12.38%	14.73%
S&P Europe 350 Index TR	3.44%	5.86%	6.28%	10.71%	3.44%	5.99%	6.62%	11.58%	13.27%
Excess Return	-1.06%	0.38%	0.27%	0.64%	-1.06%	0.31%	-0.18%	0.80%	1.46%

## Performance & Risk characteristics since inception

Absolute Risk	14.39%	Beta versus S&P Europe 350 Index TR	1.05
Absolute Risk S&P Europe 350 Index TR	13.57%	Dividend Yield	N.A.
Jensen's Alpha	0.80%	Information Ratio	0.72
Tracking Error	2.02%	Sharpe Ratio	1.00

\*31.03.2009

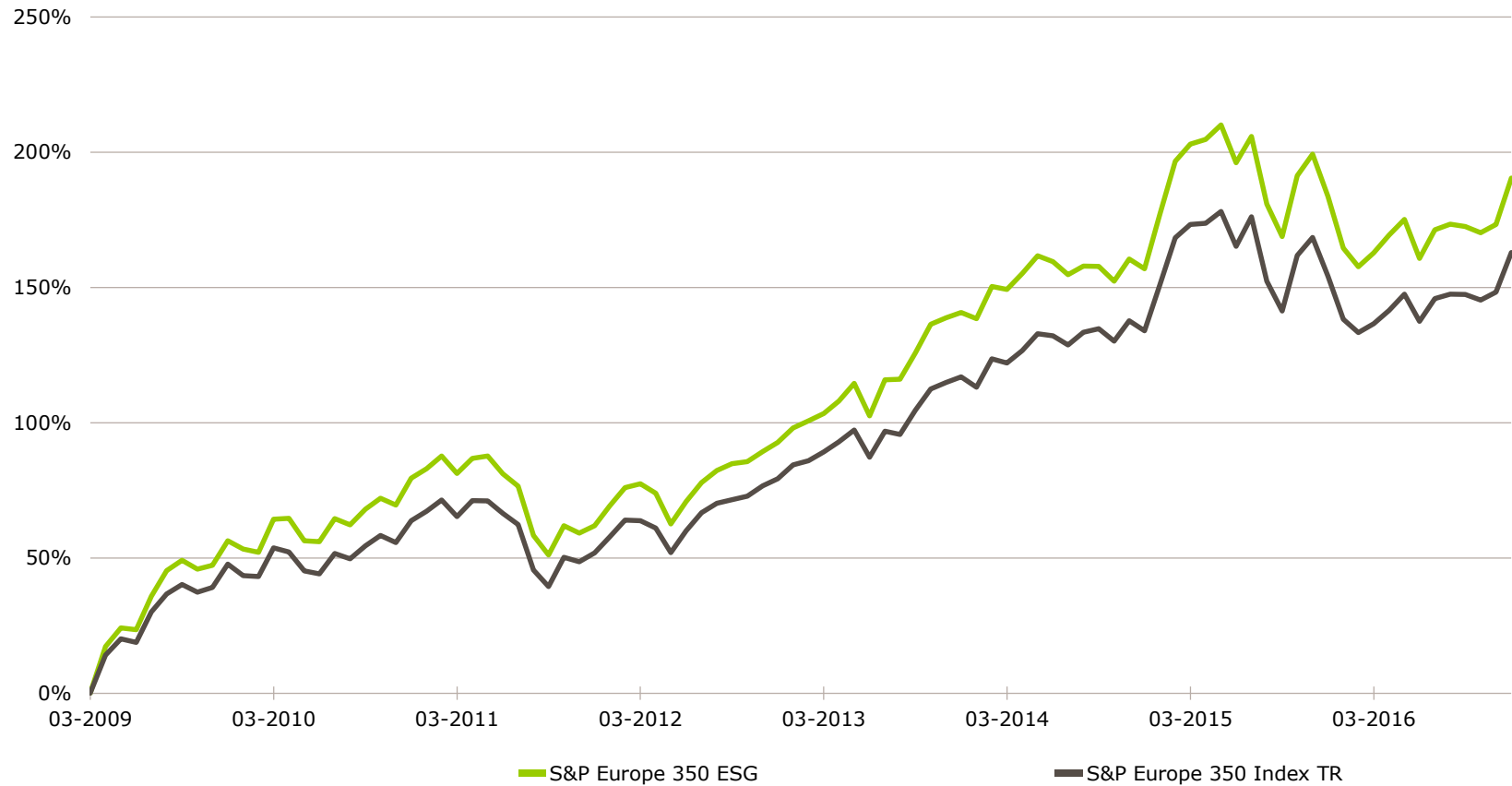
# S&P Europe 350 ESG, as of December 31<sup>st</sup> 2016 (in EUR)



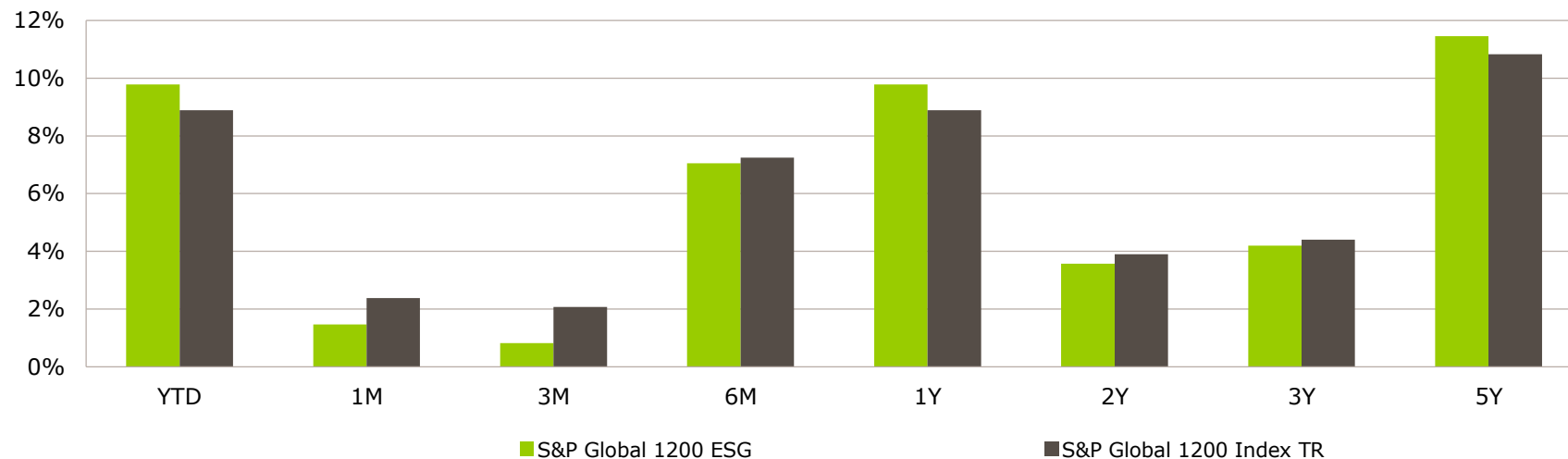
	YTD	2016	2015	2014	2013	2012	2011	Since Inception* p.a.
S&P Europe 350 ESG	2.38%	2.38%	10.38%	6.72%	24.97%	18.97%	-9.78%	14.73%
S&P Europe 350 Index TR	3.44%	3.44%	8.61%	7.89%	20.97%	18.02%	-7.25%	13.27%
Excess Return	-1.06%	-1.06%	1.77%	-1.17%	4.00%	0.95%	-2.53%	1.46%

\*31.03.2009

# S&P Europe 350 ESG, as of December 31<sup>st</sup> 2016 (in EUR)



# S&P Global 1200 ESG, as of December 31<sup>st</sup> 2016 (in USD)



	YTD	Last month	Last 3 months	Last 6 months	Last 12 months	Last 2 Years p.a.	Last 3 Years p.a.	Last 5 Years p.a.	Since Inception* p.a.
S&P Global 1200 ESG	9.78%	1.47%	0.82%	7.05%	9.78%	3.57%	4.19%	11.46%	15.38%
S&P Global 1200 Index TR	8.89%	2.38%	2.08%	7.25%	8.89%	3.90%	4.40%	10.83%	13.44%
Excess Return	0.89%	-0.91%	-1.26%	-0.20%	0.89%	-0.33%	-0.21%	0.63%	1.94%

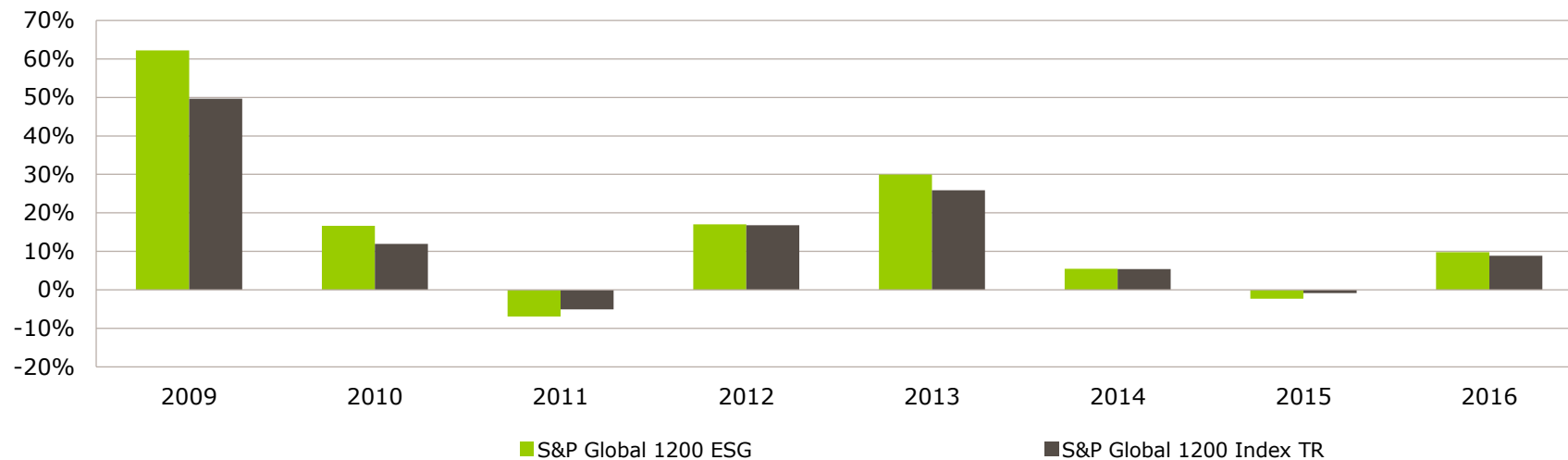
## Performance & Risk characteristics since inception

Absolute Risk	15.36%	Beta versus S&P Global 1200 Index TR	1.07
Absolute Risk S&P Global 1200 Index TR	14.21%	Dividend Yield	N.A.
Jensen's Alpha	1.03%	Information Ratio	0.77
Tracking Error	2.51%	Sharpe Ratio	0.98

\*31.03.2009

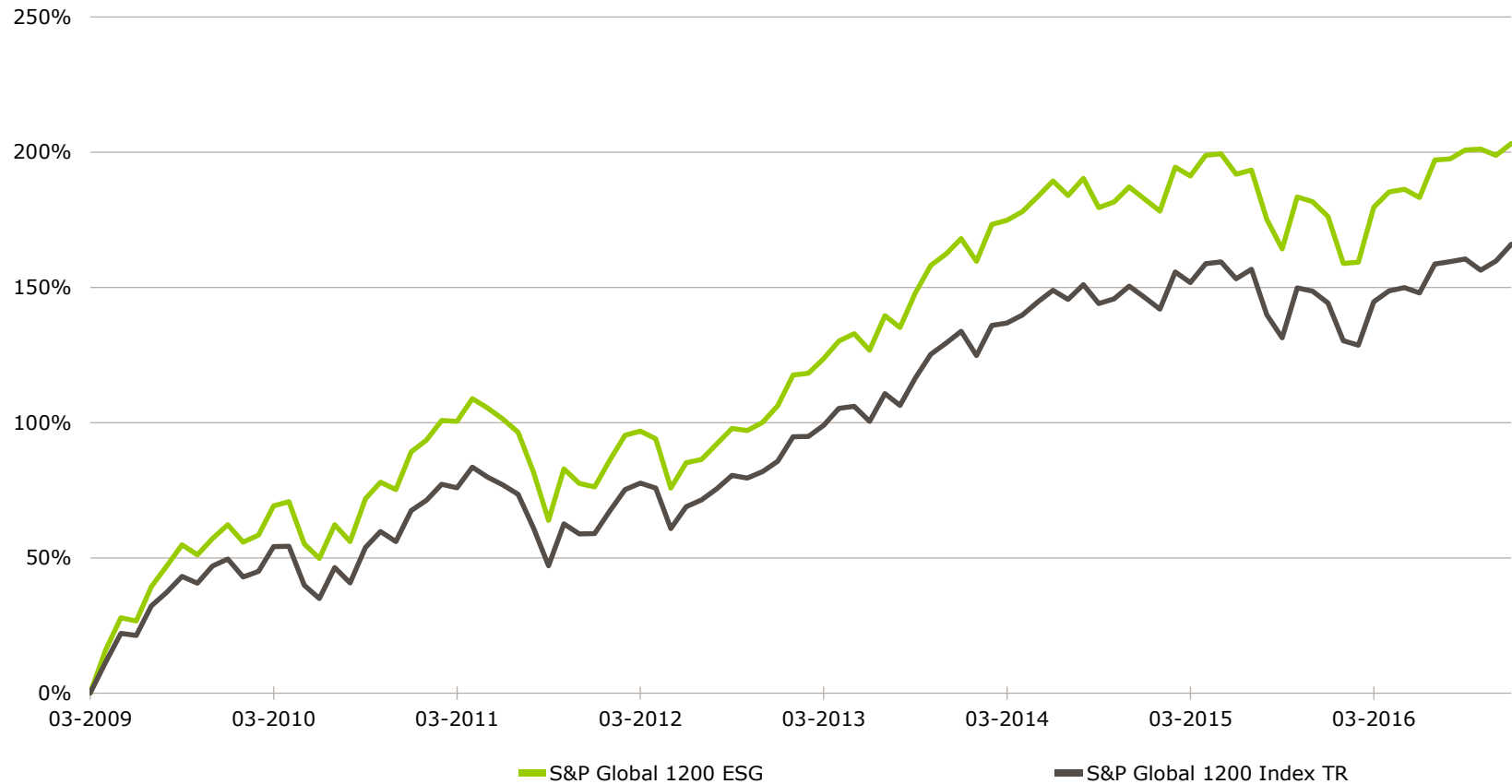


# S&P Global 1200 ESG, as of December 31<sup>st</sup> 2016 (in USD)

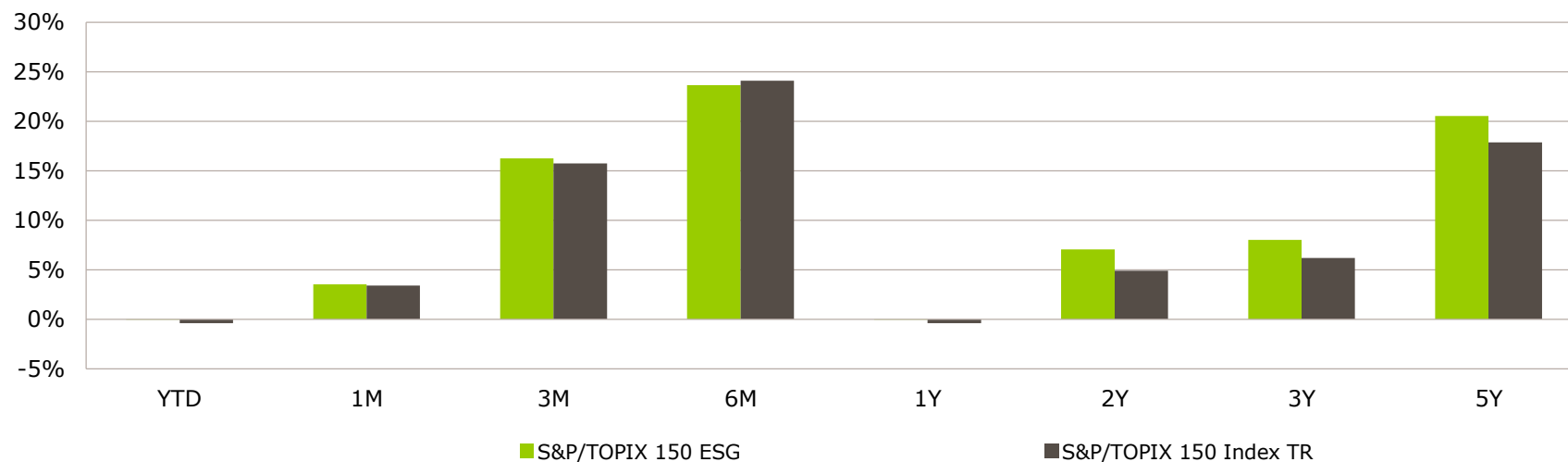


	YTD	2016	2015	2014	2013	2012	2011	Since Inception* p.a.
S&P Global 1200 ESG	9.78%	9.78%	-2.29%	5.46%	29.98%	17.06%	-6.88%	15.38%
S&P Global 1200 Index TR	8.89%	8.89%	-0.86%	5.40%	25.84%	16.82%	-5.08%	13.44%
Excess Return	0.89%	0.89%	-1.43%	0.06%	4.14%	0.24%	-1.80%	1.94%

# S&P Global 1200 ESG, as of December 31<sup>st</sup> 2016 (in USD)



# S&P/TOPIX 150 ESG, as of December 31<sup>st</sup> 2016 (in JPY)



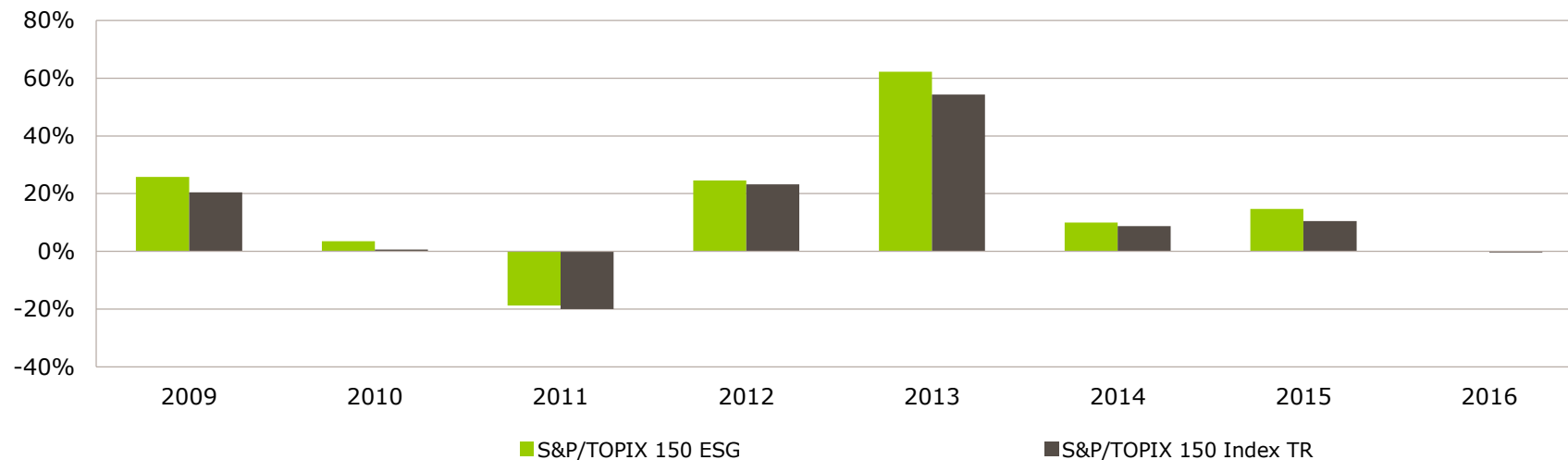
	YTD	Last month	Last 3 months	Last 6 months	Last 12 months	Last 2 Years p.a.	Last 3 Years p.a.	Last 5 Years p.a.	Since Inception* p.a.
S&P/TOPIX 150 ESG	-0.04%	3.54%	16.26%	23.66%	-0.04%	7.06%	8.01%	20.52%	13.63%
S&P/TOPIX 150 Index TR	-0.39%	3.40%	15.76%	24.10%	-0.39%	4.91%	6.19%	17.86%	10.74%
Excess Return	0.35%	0.14%	0.50%	-0.44%	0.35%	2.15%	1.82%	2.66%	2.89%

## Performance & Risk characteristics since inception

Absolute Risk	19.16%	Beta versus S&P/TOPIX 150 Index TR	1.01
Absolute Risk S&P/TOPIX 150 Index TR	18.80%	Dividend Yield	N.A.
Jensen's Alpha	2.76%	Information Ratio	1.29
Tracking Error	2.23%	Sharpe Ratio	0.71

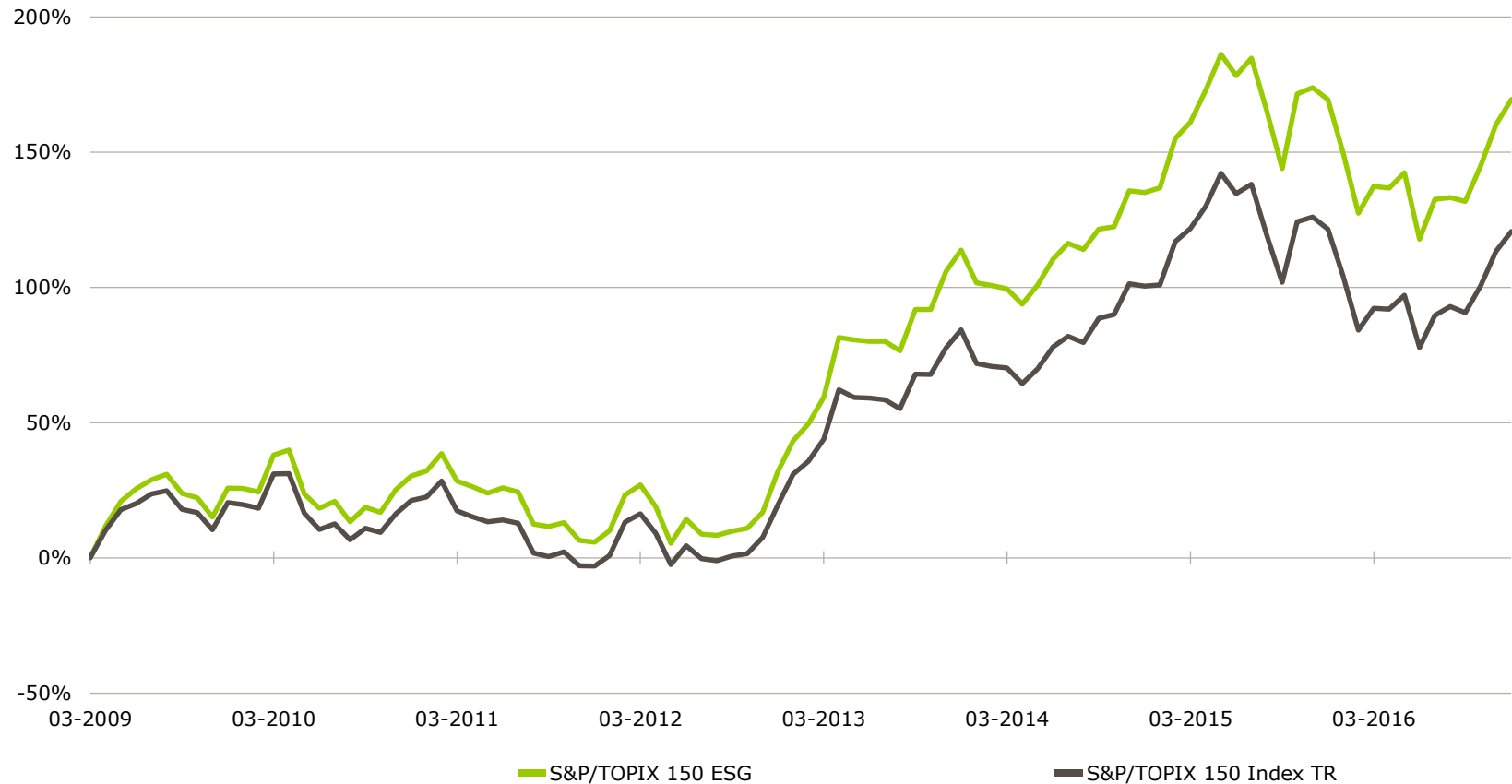
\*31.03.2009

# S&P/TOPIX 150 ESG, as of December 31<sup>st</sup> 2016 (in JPY)



	YTD	2016	2015	2014	2013	2012	2011	Since Inception* p.a.
S&P/TOPIX 150 ESG	-0.04%	-0.04%	14.66%	9.95%	62.21%	24.52%	-18.71%	13.63%
S&P/TOPIX 150 Index TR	-0.39%	-0.39%	10.49%	8.78%	54.27%	23.23%	-20.02%	10.74%
Excess Return	0.35%	0.35%	4.17%	1.17%	7.94%	1.29%	1.31%	2.89%

# S&P/TOPIX 150 ESG, as of December 31<sup>st</sup> 2016 (in JPY)



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