

Petroleo Brasileiro SA (Petrobras) to be Removed from Dow Jones Sustainability Index

New York and Zurich, March 16, 2015

Effective March 23, 2015, Petroleo Brasileiro SA (Petrobras) will be removed from the Dow Jones Sustainability World Index (DJSI World) of which it has been a member since 2006. Recent disclosure of fraud and corruption allegations at the Company and its respective communication policy towards investors prompted a review of Petrobras' standing in the DJSI World.

Per the published and publicly available methodology for the DJSI, potentially problematic issues relating to any DJSI component company automatically trigger a Media & Stakeholder Analysis (MSA), which examines the extent of the respective company's involvement and how it manages the issue. Following the MSA, the Dow Jones Sustainability Index Committee (DJSIC) reviews the issue and decides whether the company will remain in the index, based on DJSI Guidelines.

In Petrobras' case, the DJSIC reviewed the situation as well as the current results of engagement with the Company by RobecoSAM's Governance and Active Ownership department and ultimately decided to remove the Company from the DJSI World and all other associated DJSI benchmarks. The stock will be removed after the close of March 20, 2015, thus making the removal effective on March 23, 2015.

DJSI World Key Facts:

The Dow Jones Sustainability World Index (DJSI World) tracks the performance of the top 10% per industry of the 2,500 largest companies in the S&P Global Broad Market Index that lead their field in terms of financially material ESG factors. These 2,500 companies represent the eligible universe for the DJSI World and are assessed on an annual basis through RobecoSAM's Corporate Sustainability Assessment.

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For additional information on the DJSI, please visit:

<http://www.sustainability-indices.com/> and <http://www.djindexes.com/sustainability/>.

About S&P Dow Jones Indices

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About RobecoSAM

Founded in 1995, RobecoSAM is an investment specialist focused exclusively on Sustainability Investing. It offers asset management, indices, engagement, voting, impact analysis, sustainability assessments, and benchmarking services. Asset management capabilities cater to institutional asset owners and financial intermediaries and cover a range of ESG-integrated investments (in public and private equity), featuring a strong track record in resource efficiency theme strategies. Together with S&P Dow Jones Indices, RobecoSAM publishes the globally recognized Dow Jones Sustainability Indices (DJSI). Based on its Corporate Sustainability Assessment, an annual ESG analysis of 2,800 listed companies, RobecoSAM has compiled one of the world's most comprehensive databases of financially material sustainability information.

RobecoSAM is a member of the global pure-play asset manager Robeco, which was established in 1929 and is the center of expertise for asset management within the ORIX Corporation. As a reflection of its own commitment to advocating sustainable investment practices, RobecoSAM is a signatory of the UNPRI and a member of Eurosif, ASrIA and Ceres. Approximately 130 professionals work for RobecoSAM, which is headquartered in Zurich. As of June 30, 2014, RobecoSAM had assets under management, advice and/or license in listed and private equity* of approximately USD 10.7 billion. Additionally, RobecoSAM's Governance & Active Ownership team** had USD 85.1 billion of assets under engagement and USD 53 billion of assets under voting.

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